



13th December, 2017

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
Fax No: 022-22721919, 3121
BSE Scrip code: 502873

OUTCOME OF THE BOARD MEETING/FINANCIAL RESULTS

Reg: **Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2017**

Dear Sir,

In Continuation to our letter dated 6th December, 2017 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR) Regulations”], we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 13th December, 2017, *inter-alia*, considered and approved the Un-audited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2017. The same was also reviewed by the Audit Committee in its meeting held on 13th December, 2017.

Further pursuant to Regulation 33 of SEBI (LODR) Regulation, we enclose the following:

- (i) Statement showing the Un-Audited Financial Results for the Quarter/Half Year ended 30th September, 2017; &
- (ii) Limited Review Report on the Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2017.

Further, pursuant to Regulation 46(2) (I) of SEBI (LODR) Regulations, the said financial Results are being uploaded on the website of the Company.

Further, pursuant to Regulation 30 of SEBI (LODR) Regulations, the Zero Liquid Discharge (ZLD) Plant of the Company has come into operation from August, 2017.



H.P. Cotton Textile Mills Limited
(A Government of India recognised Star Export House)

Corporate Office:

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Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O Mayar, Hisar - 125 044,
Haryana, India

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The meeting of the Board of Directors commenced at 11.30 A.M and concluded at 3.15 P.M.

We request you to kindly bring the above information to the notice of your members.

Thanking You

**Yours Truly
For H P Cotton Textile Mills Limited**



**Shashi Ranjan Kumar
Company Secretary & Compliance Officer**



BHARGAVA ASSOCIATES

Chartered Accountants

Office: 308, Pearls Best Heights- II
C-9, Netaji Subhash Place, Delhi- 110034
Ph; (Off) 65161592,
Mobile: 9811995587
Email: mphpsingh@gmail.com

Review Report on Quarterly and Year to Date Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Board of Directors
H P COTTON TEXTILE MILLS LIMITED
VPO MAYYAR
DISTRICT HISAR

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of H P COTTON TEXTILE MILLS LIMITED ("the Company") for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by an Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The review of standalone financial results for the quarter ended 30th June, 2017, for the quarter and half year ended 30th September, 2016 included in the statements were carried out by previous auditors, whose report expressed an unmodified opinion on those financial results. Our review report is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHARGAVA ASSOCIATES
Chartered Accountants
Firm Registration No.000582N



(CA HARVINDER PAL SINGH)
PARTNER
(Membership No.084209)

Place: NEW DELHI
Date: 13th December, 2017

H.P.COTTON TEXTILE MILLS LTD.
 Regd. Office: 15TH KM Stone, Delhi Road, V.P.O. Mayar, Hisar-125044
 Website: <https://www.hpthreads.com>; E-mail: info@hpthreads.com
 Phone: 011-41540471; Fax: 011-49073410
 CIN: L18101HR1981PLC012274

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED
30.09.2017

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1 Revenue From Operations					
a) Sale of Products (Net)	2368	2460	1810	4828	3940
2 Other Income	7	5	4	12	8
Total Income	2375	2465	1814	4840	3948
3 Expenses					
a) Cost of Materials consumed	1211	1494	1121	2705	2011
b) Change in inventories of finished goods, work-in-progress	(84)	(132)	(264)	(216)	(62)
c) Employees Benefits expenses	536	521	471	1057	908
c) Finance Cost	59	53	26	112	62
d) Depreciation and amortisation	40	25	26	65	53
e) Other Expenses	609	648	595	1257	1167
Total Expenses	2371	2609	1975	4980	4140
4 Profit/(Loss) before exceptional items	4	(144)	(161)	(140)	(191)
5 Exceptional Items(Net)	-	-	-	-	-
6 Profit /(Loss) before tax	4	(144)	(161)	(140)	(190)
7 Tax Expenses					
a) Current Tax	-	-	-	-	-
b) Deferred Tax	1	(47)	(53)	(46)	(63)
c) Tax on Earlier Year	-	-	-	-	-
8 Net Profit/ (Loss) for the period	3	(97)	(108)	(94)	(128)
9 Other Comprehensive Income (OCI)					
a) Item that not will be reclassified to profit and loss	-	-	(3)	-	(6.)
b) Income tax relating to item that not reclassified subsequently to P&L	-	-	1	-	2
c) Item that will be reclassified to profit and loss	-	-	-	-	-
Other Comprehensive Income for the period	-	-	(2)	-	(4)
10 Total Comprehensive Income	3	(97)	(110)	(94)	(132)
11 Paid up Equity Share Capital	381	381	381	381	381
12 Earning per Share (Face Value of Rs.10/- each)					
Basic (In Rs.)	0.08	(2.54)	(2.89)	(2.47)	(3.48)
Diluted (In Rs.)	0.08	(2.54)	(2.89)	(2.47)	(3.48)



Notes:

1. In accordance with the provision of Ind-As 108 "Operating Segment", the Company has primary reportable segment consisting of 'Textile' (Spinning). Hence segment wise reporting as defined is not applicable.
2. The Company has adopted Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affair (MCA), with effect from April 01, 2017. Accordingly, the financial results for the quarter and half Year ended September 30, 2017 and September 30,2016 are Ind-AS compliant. The results for the quarter and half year ended September 30,2016 have not been subject to limited review. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. The Company does not have any exceptional or extraordinary item to report for the above period.
4. The Reconciliation of profit after tax as previously reported on account of transition from previous Indian GAAP to Ind-AS for the quarter ended and half year ended September 30, 2016 are as under: -

Particulars	(Rs. InLakhs)	
	Quarter ended 30.09.2016	Half Year Ended 30.09.2016
Profit after tax as reported under previous GAAP	(110)	(132)
Actuarial Gain/ Loss on defined benefit plan	3	6
Deferred tax impact on above adjustment	(1)	(2)
Net Profit for the period under Ind AS	(108)	(128)
Actuarial Gain/ Loss on defined benefit plan recognized in OCI (net of deferred tax)	(2)	(4)
Total Comprehensive Income for the period under Ind AS	(110)	(132)

5. The format for unaudited quarterly results are prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind-AS and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required comply with Ind-AS.
6. This statement is as per Reg. 33 of SEBI (LODR) Regulation, 2015.
7. The Company have no pending complaint at the beginning of the quarter and during the quarter no complaint was received from the investors.
8. There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from Ind AS 101.
9. The above results have been reviewed by the Audit Committee and taken on record by the Board at their meeting held on 13.12.2017.
10. Previous quarter/ half year/ year's figures have been reclassified / regrouped/ wherever necessary to correspond with those of current quarter/ half year/ year.
11. The quarterly/annual financial results are available on the Company website (www.hpthreads.com) and also on the website of BSE Limited (www.bseindia.com).

Place: New Delhi
Date: 13thDecember, 2017

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Kailash Kumar Agarwal
Kailash Kumar Agarwal
Managing Director
DIN-00063470

STATEMENT OF UNAUDITED STAND ALONE BALANCE SHEET

(Rs. In Lakhs)
30.09.2017
UNAUDITED

PARTICULARS		
ASSETS		
1	Non-Current Assets	
	Property Plant and Equipment	2,104
	Capital Work-in-Progress	3
	Financial Assets	
	Loans	139
	Others Financial Assets	242
	Deferred Tax Asset(Net)	175
	Other Non Current Assets	-
2	Current Assets	
	Inventories	1,715
	Financial Assets	
	Trade Receivables	872
	Cash and Cash Equivalent	16
	Bank Balance other then above	74
	Other Financial Assets	590
	Current Tax Assets (Net)	16
	Other Current Assets	83
	TOTAL ASSETS	6,029
EQUITIES AND LIABILITIES		
1	EQUITY	
	Equity Share Capital	381
	Other Equity	1,181
LIABILITIES		
2	Non-Current Liabilities	
	Financial Liability	
	Borrowings	906
	Provisions	294
3	Current Liabilities	
	Financial Liability	
	Borrowings	1,160
	Trade Payables	1,619
	Other Financial Liability	66
	Other Current Liabilities	245
	Provisions	177
	TOTAL EQUITY AND LIABILITY	6,029

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